

STOCKS BONDS GRAIN COTTON

MARKET IN HANDS OF PROFESSIONALS

Stocks Went Up and Down as Brokers "Shifted" to Scalp a Point.

AMALGAMATED WAS STRONG

Call Loans Ran the Scale From 14 to 2 1/2 Cent.

NEW YORK, January 3.—The stock market of to-day failed to reflect any pronounced views on the speculative outlook. The operations were largely in the hands of professional traders, and the movement of prices indicated that they shifted their position from time to time from one side to another of the market in the effort to scalp a point.

The Hariman stocks were still under some pressure of a special nature, and this was naturally attributed to the coming investigation of the relations between these properties by the Interstate Commerce Commission, which is to begin in New York to-morrow.

Delaware and Hudson fell away sharply in spite of the increase in the dividend rate, which was not, however, as large as some of the stockholders have contended for. Amalgamated Copper was a prominent instance of strength, due to current reports of an intended further increase in the dividend rate. Attention was helped by reports of the same character.

The maximum early rate for call loans was 14 per cent., compared with 20 per cent. yesterday, and the rate got down to 6 per cent. comparatively early in the day, while a 2 1/2 per cent. was the low point touched.

Notwithstanding the prompt relaxation here from the stringency of the December money market, it is considered doubtful if the recession in money rates will extend to actual cases. Reports of railroad net earnings for November received to-day showed the uniform growth in operating expenses with corresponding effect in the proportion of net earnings, some railroads showing an appreciable decrease in net earnings compared with last year. The dull and featureless character of the market was emphasized as the day wore on. Bonds were steady. Total sales, par value, \$1,850,000. Traded stocks, new issues, registered, declined 1-1/2 and the coupon 1/4 per cent. on call.

Total sales, \$80,000 shares.

NEW YORK, January 3.—Money on call, opened steady, 2 1/2-2 3/4; ruling rate, 6; closing bid, 2; offered at 3; time loans, easier; sixty days, 7 per cent.; nominal; ninety days, 6 1/2 per cent.; and six months, 6 per cent. bid; prime mercantile paper, 6 1/2-1 1/2 per cent.; sterling exchange irregular, with actual business in bankers' bills at \$142.60-143.40 for demand and \$142.60-143.40 for sixty-day bills; posted rates, \$180-185 for \$100; commercial bills, \$179-184 1/2-184 1/2; bar silver, 70-75; Mexican dollars, 54-58; government bonds, weak; railroad bonds, steady.

RICHMOND STOCK MARKET.

Table with columns for stock names (e.g., Virginia, Norfolk, Chesapeake) and their respective prices.

RICHMOND GRAIN MARKET.

NEW YORK, January 3.—Flour—Dull and lower to sell. Rye—Four-Dull. Buckwheat—Dull. Corn—Spot easy; No. 2 red, 75c nominal. Oats—Spot easy; No. 2 white, 51c nominal.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yards.) Report of the live stock market for the week ending December 31, 1906.

CHICAGO GRAIN MARKET.

CHICAGO, Ill., January 3.—Wheat—The statement that large quantities of wheat are still in the hands of farmers in Minnesota and the Dakotas caused a decline in prices.

WHEAT—Open, High, Low, Close.

Table showing wheat prices for various grades (No. 1, No. 2, etc.) and locations.

MEMBERS

New York Stock Exchange, New York Cotton Exchange

Private Wires to Pines to Richmond

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Large table listing various stocks (e.g., Atlantic Coast Line, American Sugar, etc.) with columns for Bid, Asked, and other market data.

CLOSING BOND QUOTATIONS.

Table listing bond quotations for various issues (e.g., U. S. refunding, U. S. 4s, etc.) with columns for Bid, Asked, and other market data.

ON LOCAL MARKETS.

FAIRLY GOOD SALES ON TOBACCO MARKET.

The loose leaf tobacco breaks were somewhat larger yesterday, each of the four warehouses having fairly good sales. The total sales of good working tobacco amounted to about fifty thousand pounds.

FRUIT AND PRODUCE MARKET IS DULL.

The produce and fruit market seems to be having some trouble-getting over the after-holiday lethargy, and refuses to pick itself up. Yesterday the receipts were somewhat in excess of the demand, and business was rather dull.

PORT OF RICHMOND, JAN. 3, 1907.

ARRIVED: Steamer Berkeley, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Pocahontas, Graves, James River and Chesapeake, Norfolk and Chesapeake, Virginia Navigation Company.

SAILED: Steamer Berkeley, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Pocahontas, Graves, James River and Chesapeake, Norfolk and Chesapeake, Virginia Navigation Company.

COTTON LETTER BY MILLER & COMPANY.

The market to-day continued to display strength in keeping with the more bullish disposition manifested yesterday, trading being on a larger scale.

NEW YORK PRODUCE MARKET.

NEW YORK, January 3.—Flour—Dull and lower to sell. Rye—Four-Dull. Buckwheat—Dull. Corn—Spot easy; No. 2 red, 75c nominal.

CHICAGO GRAIN MARKET.

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Financial.

The ladies have more or less business with Banks. Many of them come to this Bank. We appreciate their patronage; we invite others. No matter how small their business, it will have our best attention.

Men and Women Southern Interstate Bank. Corner Ninth and Main Sts. (Mutual Building). S. GALESKI, Pres. H. T. GATES, V. Pres. W. GRAY WATSON, Cashier.

COMMONWEALTH BANK PAID UP CAPITAL \$100,000. 12 North Ninth Street, Richmond, Va. Absolute Security. 4% on Deposits.

Southern Railway. TRAINS LEAVE RICHMOND. N. H. following schedule figures published only as information, and are not guaranteed.

The State Bank of Virginia RICHMOND, VIRGINIA. DIRECTORS: G. C. Valentine, A. R. Ellerton, John S. Ellett, James D. Crump, Joseph M. Fourqurean, J. M. Antrim, Wm. M. Hill, Horace S. Hawes, Wm. M. Hill.

Chesapeake & Ohio Railway. CINCINNATI, INDIANAPOLIS, ST. LOUIS, MEMPHIS, NASHVILLE, KANSAS CITY, MO., PITTSBURGH, PA., WASHINGTON, D. C.

Miller & Co., 29 Broadway, New York. BROKERS, 821 Gravier St., New Orleans. Branch Office, 1108 East Main Street, Richmond, Va.

Union Bank of Richmond. No. 1107 East Main Street. Established May 3, 1860. YOUR MONEY IS NEVER ABSOLUTELY SAFE UNLESS DEPOSITED IN GOOD, STRONG BANK.

Seaboard Air Line Railway. SOUTHBOUND TRAINS LEAVE RICHMOND DAILY.

Steamboats. OLD DOMINION STEAMSHIP CO. Night Line for Norfolk. Leave Richmond every evening (from Ash Street) at 7 P. M. stopping at Newport News en route.

First National Bank, RICHMOND, before buying or selling FOREIGN EXCHANGE.

HENRY'S NUTZLER & CO. BANKERS. 1013 E. MAIN ST. RICHMOND, VA. INTEREST ALLOWED ON DEPOSITS.

Report of Norfolk and Western Railway Shows Smaller Surplus. Comptroller Joseph W. Cox, of the Norfolk and Western Railway Company, has just issued the statement of earnings and expenses of that road for the month of November, 1906, and for the five months of the fiscal year.

Virginia Navigation Co's Night Line for Norfolk. Leave Richmond every evening (from Ash Street) at 7 P. M. stopping at Newport News en route.

Transportation Co's Night Line for Norfolk. Leave Richmond every evening (from Ash Street) at 7 P. M. stopping at Newport News en route.

Clyde Steamship Co. RICHMOND AND NORFOLK LINE. PHILADELPHIA. Freight received and delivered daily at C. and O. Ry. Wharf, Southside and New York.

Merchants and Miners Transportation Co's Night Line for Norfolk. Leave Richmond every evening (from Ash Street) at 7 P. M. stopping at Newport News en route.

Financial. BOSTON, MASS., January 3.—Bishop Lawrence announces that Massachusetts is determined to have the laicization movement for the great Episcopal missionary thank offering to commemorate the 200th anniversary of the Episcopal Church in this country.

MASSACHUSETTS CHURCH TO LEAD IN THANK OFFERING. BOSTON, MASS., January 3.—Bishop Lawrence announces that Massachusetts is determined to have the laicization movement for the great Episcopal missionary thank offering to commemorate the 200th anniversary of the Episcopal Church in this country.